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TAB C

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25X1A.

EXTRACTS FROM **AGENCY** - Dated 18 June 1955**FUNDING TECHNIQUES, FOREIGN EXCHANGE
AND COMMODITY ASSETS****Rates of Exchange*****1. APPLICABLE TO U.S. DOLLAR OBLIGATIONS**

Agency policy governing rates of exchange to be used in liquidation of official U. S. dollar obligations to Agency personnel (salary, allowances, travel claims, cashing of U. S. Dollar checks) is as follows:

- a. To use the official rates of exchange as legally required in the country concerned, unless a different working rate has been prescribed by the Finance Division, Office of the Comptroller.
- b. Where the use of an official rate of exchange is not required, or where a working rate has not been prescribed, the dollar instrument buying rate at authorized banking establishments at the date of payment to the individual shall be used. Evidence of the dollar instrument buying rate at the date of payment shall accompany the voucher indicating the use of such rate. This evidence may be in the form of receipts or certification by banking establishments, certificates by other U. S. Government disbursing or other qualified officers, or reliable newspaper quotations. If security of other factors preclude independent verification, certification of the reporting officer is authorized.
- c. Where a rate described in a and b above is considered inequitable in relation to the cost of living, and where such inequity is recognized by CIA or by other U. S. Government establishments in the area, the Chief Finance Division, Office of the Comptroller is authorized to prescribe the use of a rate consistent with the rate used by other U. S. Government agencies in the area.

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